

The Temiskaming Foundation

Receipting Policy Summary

Note: Failure to comply with Canada Revenue Agency regulations and guidelines on issuing charitable receipts can result in fines, suspension or cancellation of The Temiskaming Foundation's charitable status.

Type of donation	Issue Receipt	Comment
Cash/cheque	Yes	Money must belong to the donor, be given voluntarily, and no benefit to donor
Will bequests, RRSP/RRIF, life insurance	Yes	Receipt for the bequest under a Will must show the gift received on the date of death, and the value will be as of the date of death
Stocks	Yes	See Gift Acceptance Policy for valuation
Capital Property i.e., real estate, art, furniture, equipment	Yes	See Gift Acceptance Policy to determine if TTF will accept the donation and for valuation. See Policy for concerns re art, furniture, equipment, etc.
Non voluntary donation	No	Example: result of a court order, or to convince court to reduce or drop charges
Services	No	Gift must be of property
Proceeds of fundraising sales	No	Money given to purchase item was given for a specific project and is held in trust by fund raiser. Does not belong to fund raiser.
Lottery ticket sale proceeds	No	
Donation which is to be given to a specific person, family, organization	No	Gift is to a specific person, family or organization, not to TTF
Pledge to give money	No	Pledge is a promise not a donation
Gift under \$20	No	TTF administrative policy
Gift certificate	No/yes	No if donated by the issuer. Yes if given by person who purchased and paid for it.
Donation of item to be used in fundraising	no	Gift must be made for the benefit of TTF and in fulfillment of its objectives.